

NZACU Credit Unions: Key Facts and Figures

Size & coverage:

- 21 credit unions
- Over 95 branches from Whangarei to Invercargill
- 450 credit union staff
- 177,000 members – 1 in 25 of the total population

Volume:

- Over 66 million financial transactions per year
(6th highest organisation for transactions in New Zealand)
- A network of over 75 ATM's – the only nationwide network not owned by banks
- Members have over \$490 million in savings accounts
- Own insurance company - Credit Union Insurance Ltd – member owned, operated and based in New Zealand

Solid Fundamentals:

- Assets of \$625 million
- Capital of \$109 million
- Credit rating: BB Stable (Standard & Poors December 2010)

Competitive Strengths:

- High member satisfaction
- No conflict of interest between customers and shareholders – members are the owners
- Strong community and member focus
- Strong philosophy and regulation ensures transparent processes

Credit Unions Worldwide:

- There are over 49,000 Credit Unions in 97 countries, representing over 184 million members with over US\$1.1 trillion in assets
- World Council of Credit Unions' (WOCCU) technical assistance programs reached more than 5.9 million people in 13 countries.

